Decision Schedule



Chair of Cabinet and Cabinet Member for Regeneration, Investment and Housing

TO ALL MEMBERS OF NEWPORT CITY COUNCIL

Decision Schedule published on 12 November 2019

The Council initially sought TRI grant funding in May 2019, but the formal award did not follow until mid-October. Significant time elapsed over the course of applying for this funding, which was twintracked with the tender process for the main works to the Arcade. The Council had a limited window in which to consider accepting this additional grant funding, accept the tender for the main works package for the Arcade refurbishment, and achieve the stringent expenditure deadlines attached to the Welsh Government award.

The decision is not subject to the 'Call-in- Process.

In accordance with Standing Order 24 – Urgent Matters, this matter will be forwarded to the Audit Committee.

In accordance Reports relating to staffing issues/Confidential reports are not circulated to all members of the Council as part of the consultation/call-in processes.

Part 2

Exempt or Confidential Items

The following items contain confidential or exempt information as defined in Schedule 12A of the Local Government Act 1972. Reports and background papers relating to these decisions are therefore not for publication and are subject to the provisions of the Act as they relate to circulation to the press and public.

CC/RIH 09/19

<u>Targeted Regeneration Investment Funding – Market Arcade</u>

Options Considered/Reasons for Decision

To seek approval from the Chair of Cabinet and Cabinet Member for Regeneration and Housing, to accept an award from the Welsh Government's Targeted Regeneration Investment (TRI) grant funding for the Market Arcade project.

The Council was aware of the ongoing challenges and complexities attached to delivering the refurbishment of the Market Arcade. This additional Welsh Government funding would therefore enable the Council to meet the immediate budget challenges in delivering the Arcade refurbishment.

Decision

To accept the Welsh Government Targeted Regeneration Investment fund grant award towards the Market Arcade project.

Consultation

Head of Finance, Head of Law and Regulation, Head of Regeneration, Investment & Housing

All members were consulted and provided with an opportunity to comment. Any comments received and responses thereafter are set out in the report.

Implemented By: Head of Regeneration, Investment and Housing Implementation Timetable: Immediate

COUNCILLOR DEBBIE WILCOX, LEADER OF NEWPORT CITY COUNCIL

COUNCILLOR JANE MUDD, CABINET MEMBER FOR REGENERATION, INVESTMENT AND HOUSING

Date: 12 November 2019

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